

Draft Budget Outturn – April 2021 to March 2022

Summary: The operational outturn is a £2.11m (£2.16m M10 forecast) surplus for the year, the context being a cautious budget set in lockdown in January 2020. The cost of supporting the leisure service was lower, income in most areas was generally higher, and government provided additional grant funding. Gross surplus services total £3m. Some gross cost overruns of £0.9m in services though highlight the emerging risk of inflation with soaring costs of fuel, materials and indexed-linked contracts. The overall funding position forecast is a £2.1m surplus as well, as a result of one-off grants, especially from the loss of income grant scheme. Debt income risk over 90 days has aged but decreased in size.

Revenue Outturn Forecast:

Outturn Forecast	£000s
Corporate Management	10
Resources	(764)
Community and Culture	(1,024)
Place	(333)
Total overspend / (surplus)	(2,111)

Monitoring Compliance: 100%

All 34 budgets reviewed their final outturns.

Expenditure and Income

Risks: Commercial debt invoices present a risk of non-payment that Property and Facilities are actively monitoring. One debt has been written off and one debt has been paid in full, with other instalments reducing the total.

The Council's share of the £150 local council tax support scheme with West Sussex County Council was £0.1m.

The forecast overall funding surplus position is £2.1m helped by the estimate of £410k income loss grant scheme over the first quarter and other grant funding from Government.

Capital Expenditure:

Spend of £4.66m (56%) of the £8.3m capital budget at an average of £0.4m per month.

A total 11 of the 41 projects did not start, the largest being Oakhurst extension £0.65m due to a bereavement.

Other notable underspends were £0.8m vehicles, £0.5m housing related grants and £0.25m skate park.

Forecast overall funding position at M12

2021/22	M12 snapshot of overall budgetary position
13,072	Net exp set in budget
250	Changes to net budget.
-2,111	surplus
11,211	Forecast net exp
-10,251	Council tax
-2,052	Business rates
-12	Net Collection Fund 'surplus' after using reserve
-146	CTS Government funding
-12,461	Funding
-1,250	Net (surplus) / deficit before one-off cost / funding
-571	One-off exp funding received
-410	Income loss grant (claimed) first quarter
98	Spend on CTS £150 scheme
-883	One off net funding after costs
-2,133	Overall (surplus) / deficit

Debtors

The Council was owed £1.67m at 11 May 2022 of which £1.16m was >30 days. The table compares a breakdown of the oldest debts to last month.

Age Group	10 Mar 2022 £k	11 May 2022 £k
current	290	516
>30 Days	141	371
>60 Days	94	13
>90 Days	930	777
	1,455	1,677
* commercial rents		
* Commercial rent	139	-
Developer S106 due in 2016 and 2017	116	116
*Commercial rent Arrears and £5.5k > 60 days and £5.5k >30 days	105	97
* Commercial rent and £25k >30 days	120	86
*Commercial rent and £13.5k >30 days	55	55
* Commercial rent	51	-
Developer £37k CIL due Jan 2019, £3k CIL due July 2019	42	42
Company	35	35
Leisure company	27	28
Company	25	25
Developer and £14k >30 days	-	21
Developer and £3k >30 days	-	20
Total of top ten > 90 days	715	525
Percentage of >90 day debt	76.9%	67.6%